

# ECONOMICS MINOR

for the Undergraduate Minor in Economics

The minor in economics, administered by the Department of Economics, is designed to provide students who are not majoring in economics with a basic foundation in economic analysis. The minor offers training in economic theory through the intermediate level, instruction in quantitative methods of econometrics, and opportunity for advanced work in a student's particular area of interest following the microeconomic, macroeconomic, or econometric track. Students completing the minor in economics will enhance their major field of study and prepare them for a career in their chosen field and/or for graduate studies in a variety of fields. The minor consists of 18-21 hours within economics. Students must complete the prerequisite mathematics and economics courses with the required grade/GPA in order to apply. Interested students should work with the Economics Undergraduate Studies Office. Students must choose from the Microeconomics, Macroeconomics, or Econometrics Track.

## Prerequisite to applying for the Economics Minor:

Microeconomics and Macroeconomics tracks:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher. *MATH 234 can substitute for MATH 220 or MATH 221, with a grade of C or higher. Discuss your intended plan with the Department of Economics Advising Office to ensure MATH 234 will prepare you for advanced Economics coursework.*
- ECON 102 and ECON 202 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

Econometrics track:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher.
- MATH 225 with a grade of C or higher. (Recommended prior to application, but not required)
- ECON 102, ECON 202 and ECON 203 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

Code	Title	Hours
<b>Core Economics Requirements</b>		
ECON 102	Microeconomic Principles	3
ECON 202	Economic Statistics I	3
ECON 203	Economic Statistics II	3
ECON 302	Inter Microeconomic Theory	3
Students will select one of the following tracks:		
<b>Microeconomics Track</b>		<b>6</b>
Two 400-level elective courses in Microeconomics:		
ECON 411	Public Sector Economics	
ECON 414	Urban Economics	
ECON 440	Economics of Labor Markets	
ECON 450	Development Economics	

ECON 451	Program Evaluation in Developing Economies	
ECON 452	The Latin American Economies	
ECON 480	Industrial Comp and Monopoly	
ECON 481	Govt Reg of Economic Activity	
ECON 483	Econ of Innovation and Tech	
ECON 482	Economics of the Digital Economy	
ECON 484	Law and Economics	
ECON 490	Topics in Economics	
<b>Macroeconomics Track</b>		<b>9</b>
ECON 103	Macroeconomic Principles	
ECON 303	Inter Macroeconomic Theory	
One 400-level elective course in Macroeconomics:		
ECON 420	International Economics	
ECON 425	Macroeconomic Policy	
ECON 452	The Latin American Economies	
ECON 490	Topics in Economics (Including: Monetary Policy, Economic Growth))	
<b>Econometrics Track</b>		<b>9</b>
ECON 471	Intro to Applied Econometrics	
Two 400-level elective courses in Econometrics:		
ECON 465		
ECON 490	Topics in Economics (Including: Financial Econometrics, Economic Forecasting, Topics in Econometrics, Numerical Methods for Economics)	
<b>Total Hours</b>		<b>18-21</b>

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**department website:** <https://economics.illinois.edu/>  
**department faculty:** Economics Faculty (<https://economics.illinois.edu/directory/faculty/>)  
**advising:** Economics Advising (<https://economics.illinois.edu/academics/undergraduate-program/academic-advising/>)  
**overview of college admissions & requirements:** Liberal Arts & Sciences (<http://catalog.illinois.edu/schools/las/academic-units/>)  
**college website:** <https://las.illinois.edu/>  
**email:** [econug@illinois.edu](mailto:econug@illinois.edu)